

The Boots Group
Statement of Greenhouse Gas ("GHG") Emissions and Energy Consumption
For fiscal year ended August 31, 2025

Table 1: Scope 1, 2 and 3 GHG emissions *Global CO₂e emissions ('000 metric tonnes)*

	Fiscal 2025	Fiscal 2024	Fiscal 2019	% Change Fiscal 2025 compared to Fiscal 2019
GRI 305-1: Direct (Scope 1)				
GRI 305-2: Energy indirect (Scope 2)				
GRI 305-3: Other indirect (Scope 3)				
Scope 1	35	37	49	(27)%
Scope 1 ¹ (Sales to third parties)	19	25	32	(42)%
<i>Gross Scope 1¹</i>	54	62	81	(33)%
<i>Scope 2 location-based</i>	71	79	120	(41)%
Gross Scope 1 & 2 location-based ¹	125	140	201	(38)%
Scope 3 ²	67	68	58	16 %
Gross Scope 1, 2 & 3 location-based ¹	192	208	258	(26)%
<i>Scope 2 market-based</i>	68	75	60	13 %
Gross Scope 1 & 2 market-based ¹	122	136	140	(13)%
GRI 305-4: GHG emissions intensity (‘000 metric tonnes CO ₂ e per \$ million sales)				
Gross Scope 1 & 2 location-based ¹	0.0049	0.0059	0.0134	(63)%

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Table 2: Statement of energy consumption

Energy consumed and sold (Gigajoules or "GJ")

	Fiscal 2025	Fiscal 2024	Fiscal 2019	% Change Fiscal 2025 compared to Fiscal 2019 ¹
GRI 302-1: Energy consumption within the organization ²				
Non-renewable fuel consumption	408,745	418,178	601,460	(32)%
Renewable fuel consumption	147	158	92	59 %
Electricity consumption ³	1,100,815	1,137,662	1,434,605	(23)%
Heating consumption	15,000	15,503	3,571	NM
<i>Total energy consumed</i>	<i>1,524,707</i>	<i>1,571,501</i>	<i>2,039,729</i>	<i>(25)%</i>
GRI 302-3: Energy intensity				
Energy consumed per \$ million sales	60	67	136	(56)%
SASB HC-DR-130a.1 Energy				
Total energy consumed	1,524,707	1,571,501	2,039,729	(25)%
Percentage grid electricity	72 %	72 %	70 %	3 %
Percentage renewable ³	4 %	4 %	41 %	(91)%

- ^{1.} When comparative data is presented, percentage increases above 200% and comparisons of positive figures against negative figures or vice versa are considered not meaningful (NM)
- ^{2.} Excludes cooling consumption. The Company is implementing processes that will allow future reporting on cooling.
- ^{3.} Includes 55,000, 60,000 and 837,000 GJ of green tariff electricity consumed in fiscal 2025, 2024, and 2019, respectively.

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MANAGEMENT ASSERTION

Management of The Boots Group (or the “Company”) is responsible for the completeness, accuracy and validity of the specified information included in the Statement of GHG Emissions and Energy Consumption (the “Statement”) for the fiscal year ended August 31, 2025.

Management is also responsible for the collection, quantification and presentation of the Statement and for the selection of the criteria, which Management believes provide an objective basis for measuring and reporting.

Management of the Company asserts that the Statement is presented in accordance with the Specified Information and criteria as defined in Note 2 Basis of Presentation below using the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition, published by the World Resources Institute/World Business Council for Sustainable Development (the “GHG Protocol”).

NOTES TO THE STATEMENT

Note 1. Business

The Boots Group is a trusted leader in healthcare, pharmacy and retail, with a 176-year legacy of serving communities.

Operating across 11 countries - including the UK, Ireland, Thailand and Mexico - The Boots Group health and beauty retail businesses serve millions of customers and patients every day. In Germany, its pharmaceutical wholesale division stands as a key healthcare partner, providing essential services to pharmacies and pharmaceutical manufacturers nationwide

With 3,316 retail stores globally, The Boots Group principal brands include Boots in the UK, Thailand and the Republic of Ireland; Farmacias Benavides in Mexico; and Boots Opticians in the UK. The Boots brand also has a growing presence through franchise partnerships in the Middle East and Indonesia.

The Boots Group was formed in 2025 following the acquisition of Walgreens Boots Alliance by Sycamore Partners and the separation of the Company. Prior to its formation Boots, Farmacias Benavides and Alliance Healthcare Deutschland had a rich heritage of innovation and industry leadership dating back more than 176 years.

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Note 2. Basis of Presentation

The Statement has been prepared based on a fiscal reporting year that is the same as the Company’s financial reporting period September 1, 2024 to August 31, 2025. A summary of the key disclosure policies is set out in Note 3. Reporting Policies.

Certain amounts in the Statement and associated notes may not add due to rounding. Percentages have been calculated using unrounded amounts for all periods presented.

As described in the GHG Protocol: GHG emissions reported under Scope 3 GHG emissions are optional for reporting. The Company is reporting on two of the fifteen Scope 3 categories: Business travel and the portion of Downstream transportation and distribution (cars, aircraft, trains or by sea) for operations outsourced to third parties where deliveries are made exclusively for The Boots Group businesses.

The following specified information included in the Statement is presented in accordance with criteria outlined below.

Specified Information	Criteria
GHG Emissions in Table 1	GHG Protocol
Global Reporting Initiative (“GRI”) 302-1: Energy Consumption within the organization in Table 2	Disclosure 302-1 Energy consumption within the organization from the GRI Sustainability Reporting Standards (“GRI Standards”): 302 Energy 2016. Omission: Explanation for Omission: The Boots Group does not consider heating and electricity sold in joules as applicable. These components are not material to the Company’s disclosure of Energy Consumption within the organization.
GRI 302-3: Energy intensity in Table 2 (using net sales)	Disclosure 302-3: Energy intensity from the GRI Standards: 302 Energy 2016
GRI 305-1: Direct (Scope 1) GHG emissions in Table 1	Disclosure 305-1 Direct (Scope 1) GHG emissions from the GRI Standards: 305 Emissions 2016
GRI 305-2: Energy indirect (Scope 2) GHG emissions in Table 1	Disclosure 305-2 Energy indirect (Scope 2) GHG emissions from the GRI Standards: 305 Emissions 2016

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GRI 305-3: Other indirect (Scope 3) GHG emissions in Table 1	Disclosure 305-3 Energy other indirection (Scope 3) GHG emissions from the GRI Standards: 305 Emissions 2016
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GRI 305-4 GHG Emissions Intensity in Table 1	Disclosure 305-4: GHG Emissions Intensity from the GRI Standards: 305 Emissions 2016
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Sustainability Accounting Standards Board (“SASB”) HC-DR-130a.1: Energy Consumption within the organization in Table 2	SASB Drug Retailers Sustainability Accounting Standard
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Note 3. Reporting policies

Baseline year

In accordance with the GHG reporting policies set out here, the Company has set fiscal 2019 as the GHG baseline year for Scope 1, Scope 2 and Scope 3 emissions, and intends to report emissions against this baseline year going forward.

Fiscal 2019 was established as the base year as it represents the first year for which verifiable emissions data is available.

On October 31, 2023 the Company completed the sale of the Farmacias Ahumada business in Chile. The sale of Ahumada did not result in a change of emissions of 5 percent or more. As such, fiscal 2019 will remain the baseline year.

GHG emissions by greenhouse gas

GHG emissions are reported in metric tonnes of carbon dioxide equivalents (“CO₂e”) and include three of the seven GHGs covered by the Kyoto Protocol: Carbon dioxide (“CO₂”), Methane (“CH₄”) and Nitrous oxide (“N₂O”). CO₂ is the only gas that is material to The Boots Group. We believe that hydrofluorocarbons (HFCs) may be material to the Company, and we are implementing processes that will allow for reporting on HFCs in future reports if material. The following three greenhouse gases were omitted from our reporting as they are not a material source of greenhouse gases for the business: Perfluorocarbons (“PFCs”), Sulfur hexafluoride (“SF₆”) and Nitrogen trifluoride (“NF₃”).

Note: When calculating market-based emissions where CO₂e factors are not available, CO₂ factors are applied as a proxy.

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Reporting scope and boundary

GHG emissions have been reported for those entities for which the Company has financial control, as defined by the GHG Protocol. GHG emissions pertaining to the organizational and operational boundaries have been reported for global operations for owned, managed and leased locations including retail stores, specialty pharmacies, retail distribution centers, micro-fulfillment centers, prescription mail service facilities, pharmaceutical distribution centers, clinics, and principal office facilities.

The Company’s external financial performance report includes all subsidiaries in which the Company holds a controlling interest. The main differences between the Company’s external financial performance report and this Statement, which includes GHG emissions, are as follows:

- Business acquisitions – Businesses acquired during the reporting year are excluded from the current year GHG reporting scope. The complete dataset is reported once data for a full fiscal year is available;
- Divestments – Businesses that are no longer subsidiaries of the Company at the fiscal year end due to divestment in the reporting year are excluded from current year GHG reporting scope;
- Equity method investments – Equity method investments are excluded from the Company’s ESG and GHG reporting scope;
- Franchise operations – Franchise operations run by third parties where a The Boots Group business is the franchisor are excluded from the Company’s GHG reporting scope;
- Outsourced activities – Outsourced activities are excluded from the GHG reporting scope, except where the outsourcer’s activities are dedicated to the Company’s business and where the associated impacts may be significant to our GHG performance. For example, third party product deliveries made exclusively for the Company with emissions included in Scope 3. The Company’s Code of Conduct and Ethics set out the principles for dealing with, and the requirements for, suppliers.

On June 1, 2021 the Company completed the sale of the majority of the Company’s Alliance Healthcare business as well as a portion of the Company’s retail pharmacy international businesses in Europe (“discontinued operation”) to Cencora, Inc. (“Cencora”), formerly known as AmerisourceBergen Corporation. Disclosures in this report reflect continuing operations only. Fiscal 2019 data, primarily related to discontinued operations, was recast in fiscal year 2022 to conform to the current period presentation.

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On October 31, 2023 the Company completed the sale of the Farmacias Ahumada business in Chile. Farmacias Ahumada data is not reflected in fiscal 2024 data.

Methodology and reporting process

The Company has implemented a global process to collect, account and report GHG emissions with the Company's Global Reporting team responsible for defining and leading the global process to compile, review and analyze all disclosures. Specific procedures for data collection are applied consistently with the organizational structure of the Company, clearly identifying roles and responsibilities and the reporting timeline.

Individual business level emissions data submissions are prepared by the local finance teams and respective local Environmental, Social and Governance (“ESG”) champions. Prior to submission, the data and supporting commentary are reviewed and approved by a senior finance leader in each business. The submissions are then provided to the Company's Global Reporting team and to the central ESG management team for further analysis and approval.

Energy data

Energy data cover the resulting CO₂e emissions from energy used to operate our facilities:

- Gathered from invoices/meter readings (manual or electronic)
- Reported for all energy purchased including energy used in stores/pharmacies, distribution centers, manufacturing sites and offices

The carbon footprint, measured in CO₂e metric tonnes, is calculated from the usage data submitted, applying the relevant conversion factors.

Outbound product delivery and downstream transportation and distribution by third parties data

Outbound product delivery data is gathered from verifiable official records, invoices and expense claims, covering CO₂e emissions from delivery of products to stores and to customers, excluding deliveries from third party suppliers to the Company's warehouses, cross-dock centers or direct to stores.

Emissions from deliveries by owned-fleet vehicles are presented within Scope 1 emissions and operations outsourced to third parties where deliveries are made exclusively for The Boots Group businesses are presented within Scope 3 emissions.

The carbon footprint, measured in CO₂e metric tonnes, is calculated from the data on fuel usage or distance traveled, applying the relevant conversion factors.

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Business travel data

Business travel data is gathered from invoices and expense claims, covering CO₂e emissions from travel undertaken by employees for work or business purposes.

The carbon footprint, measured in CO₂e metric tonnes, is calculated from the data on fuel usage or distance traveled, applying relevant conversion factors.

GHG emissions conversion factors

UK emissions data are converted using the UK Department for Environment, Food & Rural Affairs (“DEFRA”) CO₂e factors.

For the rest of the world, for standard tariff electricity, country specific CO₂e conversion factors published by the International Energy Agency (“IEA”) are used.

Conversion factors are applied on the basis of business location and updated annually to reflect the factors published by DEFRA and IEA that are in effect as of August 31 of the reporting year. The following table indicates the relevant emission factors applied to current inventories unless otherwise noted.

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GHG Emission Factors table

Emissions source	Emission source type	Emission factor employed
Scope 1	Gas and oil used for heating	DEFRA and IEA
Scope 1	Gas used in the Combined Heat & Power plant in Beeston, Nottingham, UK	DEFRA
Scope 1	Heat and electricity produced by our on-site Combined Heat & Power plant in Beeston, Nottingham, UK	DEFRA
Scope 1	Business travel in owned or controlled vehicles	DEFRA and IEA
Scope 1	Product delivery in owned or controlled fleets, including backhaul deliveries for other companies	DEFRA and IEA
Scope 2	Indirect emissions from purchased/acquired electricity and purchased/acquired heat or steam consumed in buildings (offices, retail stores and warehouses)	Location-based: DEFRA and IEA. Market-based: Use of an emissions factor hierarchy following the GHG Protocol <ol style="list-style-type: none"> 1. Utility-specific emission factors 2. Residual mix factors 3. GRID Renewable energy contracts are purchased in the following markets: UK and Republic of Ireland.
Scope 3	Business travel in third party transportation	DEFRA
Scope 3	Downstream transportation and distribution where deliveries are made exclusively for The Boots Group businesses	DEFRA and IEA

Estimates and uncertainty

The Company's businesses are dispersed around the globe and often rely on third parties to provide elements of data. The Company continually seeks ways to improve the quality and reliability of data through robust collection processes in which completeness, accuracy and relevance are reviewed against the Company's definitions, policies and procedures. The capture of environmental data continues to evolve. Where actual data is not available, businesses apply estimation methodologies to arrive at figures that accurately reflect the businesses activities as

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described in the data quality section. In instances where estimation or extrapolation techniques are used, the following points are considered by the businesses:

- Is the sample upon which the estimation/extrapolation based representative of the data?
- Has the sample been reviewed at least annually?
- Has the technique for estimation/extrapolation been reviewed at least annually?
- Can the data be benchmarked or reviewed against alternative sources of data for reasonableness?
- Has the current year’s data been compared to the prior year’s data to identify any significant changes?

Specifically, where gas and electricity usage data is not available, the Company benchmarks stores, warehouses or other buildings and employs an estimation relevant to its usage patterns and allows for a reliable annual estimates to be derived.

The allocation of emissions from road business travel between Scope 1 and Scope 3 categories is subject to estimation. The Company collates usage data for fuel consumed by cars with fuel cards and distance travelled by cars without fuel cards. The assumption is that Company-owned cars have fuel cards and the associated emissions are categorized as Scope 1. Emissions associated with employees using their own cars with mileage reimbursement are categorized as Scope 3.

Independent Limited Assurance Report to the Directors of The Boots Group Limited

Independent Limited Assurance Report by Deloitte LLP to the Directors of The Boots Group Limited on the selected sustainability metrics (the “subject matter information”) within the Environmental, Social and Governance Technical Report (the “ESG Technical Report”) for the reporting year ended 31 August 2025.

Our assurance conclusion

Based on our procedures described in this report, and evidence we have obtained, nothing has come to our attention that causes us to believe that the subject matter information for the year ended 31 August 2025, as listed below, in the ESG Technical Report has not been prepared, in all material respects, in accordance with the Applicable Criteria as set out below.

Scope of our work

The Boots Group Limited has engaged us to perform an independent limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information (“ISAE 3000 (Revised)”) and the International Standard on Assurance Engagements 3410 Assurance engagements on greenhouse gas statements (ISAE 3410) issued by the International Auditing and Assurance Standards Board (“IAASB”) and our agreed terms of engagement.

The subject matter information in scope of our engagement for the year ended 31 August 2025, within the ESG Technical Report is as follows:

Specified Disclosures presented in accordance with the <u>GRI Sustainability Reporting Standards</u> (the “GRI Standards”):		
Specified Disclosures	GRI Standard and related sustainability metric(s)	Reported amount or disclosure
<i>(for the year ended 31 August 2025)</i>		
1. GRI 1-3.5: Access to Affordable and Quality Healthcare	<p>Disclosure GRI 3-3: Management of material topics and the following The Boots Group Limited criteria:</p> <p>Total number of in-store health service locations and services that increase access to healthcare*.</p>	<p>a. Total number of stores the group with Pharmacy locations/Total number of Pharmacy locations: 3,159.</p> <p>b. Total number of prescription items dispensed: over 200 million prescription items.</p> <p>c. Number of healthcare services offered: 114.</p>

		<p>d. Number of people supported/ accessing NHS Pharmacy First service through Boots: over 1.5 million</p> <p>e. Access to Boots Online Doctor in FY2025: increased by 80%</p>
2. GRI 416-1: Safety of Products and Services	Disclosure GRI 416-1: Assessment of the health and safety impacts of product and service categories from the GRI Standards 416: Customer Health and Safety 2016.	Health and Safety, p.36 Product Safety, p.37
3. GRI 414-1 and GRI 414-2: Responsible and Ethical Supply Chains	Disclosure GRI 414-1: New suppliers that were screened using social criteria and GRI 414-2: Negative social impacts in the supply chain and actions taken from the GRI Standards 414: Supplier Social Assessment 2016.	414-1: 100% 414-2: Ethical Sourcing Standards, p.21
4. GRI 401-2 and GRI 403-8: Employee Health, Safety, and Well-Being	Disclosure GRI 401-2: Benefits provided to full-time employees that are not provided to temporary or part-time employees from the GRI Standards 416: Customer Health and Safety 2016 and Disclosure GRI 403-8: Workers covered by an occupational health and safety management system from the GRI Standards 403: Occupational Health and Safety 2018.	401-2: Colleague Health and Wellbeing, p.35 Health and Safety, p.36 403-8: GRI Content Index, p.63
5. GRI 306-3, 306-4, 306-5: Waste Management	Disclosure GRI 306-3: Waste generated from the GRI Standards 306: Waste 2020 and Disclosure GRI 306-4: Waste diverted from disposal from the GRI Standards 306: Waste 2020 and Disclosure GRI 306-5: Waste directed to disposal from the GRI Standards 306: Waste 2020	306-3: 3,172 tonnes 306-4: 33,000 tonnes recycled; 48,000 tonnes reused. 306-5: 9,000 to landfill; nil incinerated.
6. GRI 302-1: Energy Consumption	Disclosure GRI 302-1: Energy consumption within the organization from the GRI Standards 302: Energy 2016.	1,524,707 GJ

<i>(for the year ended 31 December, 2024)</i>		
1. GRI 306-3: Plastics and Packaging	Disclosure GRI 306-3: Waste generated from the GRI Standards 306: Waste 2020.	3,712 tonnes
<i>(as of 31 August, 2025)</i>		
1. GRI 405-1: Diversity, Equity, and Inclusion	Disclosure GRI 405-1: Diversity of governance bodies and employees from the GRI Standards 405: Diversity and Equal Opportunity 2016.	Diversity of 'The Boots Group employees' table, p.17

*The criteria for this disclosure has been defined within the Basis of Presentation prepared and published by The Boots Group Limited, within the ESG Technical Report.

Specified Disclosures prepared in accordance with <u>Sustainability Accounting Standards Board ("SASB") Drug Retailers Sustainability Accounting Standards (the "SASB Standards")</u>:		
Specified Disclosure	SASB Standard and related sustainability metric(s)	Amount and/or disclosure assured
Accounting Metrics - Energy Management in Retail (for the year ended 31 August 2025)		
la. HC-DR-130a.l	HC-DR-130a.l: (1) Total amount of energy consumed in Gigajoules (GJ) (2) Percentage (%) grid electricity of total energy consumed (3) Percentage (%) of renewable electricity of total energy consumed	(1) 1,524,707 GJ (2) 72% (3) 4%
Accounting Metrics - Data Security & Privacy (as of 31 August 2025)		
2. HC-DR-230a.l	HC-DR-230a.l: Description of policies and practices to secure customers' protected health information (PHI) records and other personally identifiable information (PII)	Patient and Customer Data Privacy, p.40
Accounting Metrics - Patient Health Outcomes (as of 31 August 2025)		
3. HC-DR-260b.2	HC-DR-260b.2: Description of policies and practices to prevent prescription dispensing errors	Patient Safety: Pharmacy Dispensing, p.36
Activity Metrics (as of 31 August, 2025)		
4. SASB HC-DR-000.A	SASB HC-DR-000.A: Number of pharmacy locations	3,159
5. SASB HC-DR-000.B	SASB HC-DR-000.B: Total area of retail space	1,900,000 m2
6. SASB HC-DR-000.C	SASB HC-DR-000.C: Number of prescriptions filled	Over 200 million
7. SASB HC-DR-000.D	SASB HC-DR-000.D: Number of pharmacists	5,400

GHG Specified Disclosures presented in accordance with the GHG Protocol and the GRI Sustainability Reporting Standards (the "GRI Standards") (for the year ended 31 August, 2025);		
Specified Disclosures	GHG Criteria and related sustainability metric(s)	Amount and/or disclosure assured
The GHG and Energy Emissions Statement	The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) published by the World Resources Institute/World Business Council for Sustainable Development (the "GHG Protocol");	As below
GRI 302-3: Energy Intensity	Disclosure GRI 302-3: Energy intensity from the GRI Standards 302: Energy 2016.	60 GJ per \$ million sales
GRI 305-1: Direct (Scope 1) GHG emissions in Table 1	Disclosure 305-1 Direct (Scope 1): GHG emissions from the GRI Standards: 305 Emissions 2016	54,000 metric tonnes CO ₂ e
GRI 305-2: Energy indirect (Scope 2) GHG emissions in Table 1	Disclosure 305-2 Energy indirect (Scope 2): GHG emissions from the GRI Standards: 305 Emissions 2016	Location-based: 71,000 metric tonnes CO ₂ e Market-based: 68,000 metric tonnes CO ₂ e
GRI 305-3: Other indirect (Scope 3) GHG emissions in Table 1	Disclosure 305-3 Energy other indirection (Scope 3): GHG emissions from the GRI Standards: 305 Emissions 2016	67,000 metric tonnes CO ₂ e
GRI 305-4: GHG Emissions Intensity	Disclosure GRI 305-4: GHG emissions intensity from the GRI Standards 305: Emissions 2016.	'GHG emissions intensity' table, p.27
SASB HC-DR-130a.i Energy Management	Sustainability Accounting Services Standards Board ("SASB") Drug Retailers Sustainability Accounting Standards: Energy Management in Retail Topic	As above

The subject matter information, as listed in the above table, needs to be read and understood together with the Applicable Criteria set out in pages 92-93 in the section of the ESG Report.

Inherent limitations of the subject matter information

We obtained limited assurance over the preparation of the subject matter information in accordance with the Applicable Criteria. Inherent limitations exist in all assurance engagements.

Any internal control structure, no matter how effective, cannot eliminate the possibility that fraud, errors or irregularities may occur and remain undetected and because we use selective testing in our engagement, we cannot guarantee that errors or irregularities, if present, will be detected.

The self-defined Applicable Criteria, the nature of the subject matter information, and absence of consistent external standards allow for different, but acceptable, measurement methodologies to be adopted which may result in variances between entities. The adopted

measurement methodologies may also impact comparability of the subject matter information reported by different organisations and from year to year within an organisation as methodologies develop.

We draw your attention to the specific limitations, due to the nature of the subject matter information, set out in the “Key procedures performed” section below.

Directors’ responsibilities

The Directors are responsible for:

- Selecting and establishing the Applicable Criteria.
- Preparing, measuring, presenting and reporting the subject matter information in accordance with the Applicable Criteria.
- Publishing the Applicable Criteria publicly in advance of, or at the same time as, the publication of the subject matter information.
- Designing, implementing, and maintaining internal processes and controls over information relevant to the preparation of the subject matter information to ensure that they are free from material misstatement, including whether due to fraud or error.
- Providing sufficient access and making available all necessary records, correspondence, information and explanations to allow the successful completion of our limited assurance engagement.

Our responsibilities

We are responsible for:

- Planning and performing procedures to obtain sufficient appropriate evidence in order to express an independent limited assurance conclusion on the subject matter information.
- Communicating matters that may be relevant to the subject matter information to the appropriate party including identified or suspected non-compliance with laws and regulations, fraud or suspected fraud, and bias in the preparation of the subject matter information.
- Reporting our conclusion in the form of an independent Limited Assurance Report to the Directors.

Our independence and competence

In conducting our engagement, we complied with the independence requirements of the FRC’s Ethical Standard and the ICAEW Code of Ethics. The ICAEW Code is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We applied the International Standard on Quality Management (UK) 1 (“ISQM (UK) 1”), issued by the Financial Reporting Council. Accordingly, we maintained a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Key procedures performed

We are required to plan and perform our work to address the areas where we have identified that a material misstatement in respect of the subject matter information is likely to arise. The

procedures we performed were based on our professional judgment. In carrying out our limited assurance engagement in respect of the subject matter information, we performed the following procedures:

- Performed an assessment of the Applicable Criteria selected by you to determine whether they are suitable for the engagement circumstances, and, where necessary, discussed with the Directors the need for a 'Basis of Reporting'.
- Performed analytical review procedures to understand the underlying subject matter and identify areas where a material misstatement of the subject matter information is likely to arise.
- Assessed the risks of material misstatement in the subject matter information, based on inquiries of management to obtain an understanding of the Company, its environment, processes and information systems relevant to the preparation of the subject matter information. This risk assessment will provide a basis for designing and performing procedures to respond to assessed risks and to obtain limited assurance to support a conclusion.
- Through inquiries of management, obtained an understanding of internal controls relevant to the subject matter information, the quantification process and data used in preparing the subject matter information, the methodology for gathering qualitative information, and the process for preparing and reporting the subject matter information. We have not evaluated the design of particular internal control activities, obtain evidence about their implementation or test their operating effectiveness.
- Inspected documents relating to the subject matter information, including board committee minutes to understand the level of management awareness and oversight of the subject matter information.
- Performed procedures over the subject matter information, including recalculation of relevant formulae used in manual calculations and assessment whether the data has been appropriately consolidated.
- Performed procedures over underlying data using analytical procedures, where applicable, to assess whether the data has been collected and reported in accordance with the Applicable Criteria, including verifying to source documentation.
- Performed procedures over the Selected Information including assessing management's assumptions and estimates.
- Accumulated misstatements and control deficiencies identified, assessing whether material.
- Read the narrative accompanying the subject matter information with regard to the Applicable Criteria, and for consistency with our findings.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

We performed our engagement to obtain limited assurance over the preparation of the subject matter information in accordance with the Applicable Criteria. We draw your attention to the following specific limitations:

- The waste metrics listed above are dependent on suppliers fulfilling contractual obligations. Our procedures do not include obtaining any further assurance over the supplier's activities such as tracing the waste to its end destination.
- The Diversity, Equity, and Inclusion metrics listed above are derived from self-declared responses from employees. As a result, our procedures did not include validation that self-reported assertions are appropriate.

Use of our report

This report is made solely to the Directors of The Boots Group Limited in accordance with ISAE 3000 (Revised), ISAE 3410, and our agreed terms of engagement. Our work has been undertaken so that we might state to the Directors of The Boots Group Limited those matters we have agreed to state to them in this report and for no other purpose.

Without assuming or accepting any responsibility or liability in respect of this report to any party other than The Boots Group Limited and the Directors of The Boots Group Limited, we acknowledge that the Directors of The Boots Group Limited may choose to make this report publicly available for others wishing to have access to it, which does not and will not affect or extend for any purpose or on any basis our responsibilities. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Boots Group Limited and the Directors of The Boots Group Limited as a body, for our work, for this report, or for the conclusions we have formed.

A handwritten signature in black ink that reads "Deloitte LLP". The signature is written in a cursive, slightly slanted style.

Deloitte LLP

United Kingdom

6 February 2026